

Message Text

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ACTION IO-14

INFO OCT-01 CIAE-00 CU-04 INR-10 NSAE-00 RSC-01 USIA-15

ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14 OIC-04 SP-03

SS-20 NSC-07 L-03 H-03 PA-04 PRS-01 ABF-01 OMB-01

TRSE-00 DRC-01 /169 W

----- 052671

R 271456Z MAY 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 9436

UNCLAS PARIS 12690

NESCO

E. O. 11652: N/A

TAGS: OCON, AORG, UNESCO

SUBJECT: 94 EXBD - SUMMARY OF MAY 22 - 25 SESSIONS

REF: PARIS 12318

1. FOLLOWING EXBD'S SEATING OF NEW CHILEAN MEMBER (REF-TEL), THE SUBJECT SESSIONS DEALT WITH AGENDA ITEMS 3.1, 3.1.1, 3.1.2 RE EXBD SPECIAL COMMITTEE REPORT, 4.1, 4.1.1, 4.1.2, AND CONCLUDED WITH DG MAHEU'S INTRODUCTION TO 18 C/5.
 2. WORKING GROUP UNDER CHAIRMANSHIP OF SPECIAL COMMITTEE CHAIRMAN LEBLANC (CANADA) IS MEETING TO PRODUCE DRAFT RESOLUTION TO REPLACE DR IN DOCUMENT 94 EX/2 WHICH ELICITED SOME OBJECTIONS RE DELEGATION OF DECISION-MAKING AUTHORITY TO EXBD CHAIRMAN ON PROCEDURAL MATTERS.
 3. DG'S INTRODUCTORY STATEMENT ON 18 C/5 WAS HIGHLIGHTED BY ANNOUNCEMENTS THAT CURRENT DOLLAR EXCHANGE AND INFLATION RATES WILL, IF THESE HOLD CONSTANT RESULT IN \$15 MILLION SHORTFALL IN BUDGET PROPOSED IN 18 C/5 IF
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THE DRAFT PROGRAM IS TO BE MAINTAINED IN ITS PROPOSED

FORM.

4. DG EXPLAINED THAT 18 C/5 BUDGET FIGURED ON FEBRUARY DOLLAR EXCHANGE RATE OF 5.10 FF, BUT MAY EXCHANGE RATE IS 4.85 FF AND MEANS \$7,070,000 WOULD BE NEEDED TO COMPENSATE FOR DECLINE.

5. SIMILARLY, SECRETARIAT CALCULATED 18 C/5 BUDGET ON BASIS OF 8 PER CENT ANNUAL INFLATION RATE BUT WHICH NOW RUNNING AT 12 PER CENT (THIS IS OFFICIAL GOF FIGURE) AND WILL ENTAIL \$7.9 MILLION INCREASE.

6. REACTIONS TO ABOVE EXPRESSED IN GENEVA GROUP MEETING HELD PRIOR TO MAY 27 SESSION, BEING REPORTED SEPARATELY. STONE

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Message Attributes

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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